OFFICE IN HOME

Publication 587 **Video**

1. The office is used exclusively for business	**YES**	**NO**
2. The office is used regularly	**YES**	**NO**
3. The office is your principal place of business	**YES**	**NO**
- Do you have another fixed office location	**YES**	**NO**

******* CHOOSE One Method**

OFFICE IN HOME - Simplified Method

Standard deduction of $5 per square foot (max of 300 square feet)
if a change in home occured during the year allocate by house

	#1 House	#2 House
Total Square Feet of your Office		

OFFICE IN HOME - Itemized Method

the home must be depreciated and then recaptured if the home is sold
if a change in home occured during the year allocate by house

*primary use administrative and no other office available
*storage of inventory

	#1 House	#2 House
Date placed home in service:		
Original Cost of Home		
Total Square Feet of Home:		
Total Square Feet of your Office		

Office in Home Expenses

Rent		
Total Gas, Oil, Propane, Electric Bills for year:		
Homeowner's Insurance:		
Repairs and Maintenance of Office:		
Homeowners Association:		
Security System:		
Trash Pickup:		

Daycare

Total Hours House was used in the daycare		
Total Hours Available (Max = 365days x 24 hours in a day)		
Water / Sewer		
Cable TV		
Internet		