

INTEREST EXPENSE

Principal Residence Mortgage Interest - Form 1098

Taxpayer must be legally liable for the loan or is the legal or equitable owner of the real estate.

Fair Market Value of the Property _____

Mortgage Balance 12/31/17 _____

Mortgage Balance 12/31/18 _____

* If Mortgage Debt is greater than FMV of property then deductibility is limited

Purchase, Sell or Refinance House (bring in settlement sheet)

Are you a first time homebuyer? Yes No

Is your mortgage more than \$750,000? Yes No

Is your mortgage more than \$1,000,000? Yes No

* New loans after December 15, 2017 are limited to \$750,000

Mortgage Company Name: _____

Interest Paid _____

Was the mortgage **solely** used to **buy, build, or substantially improve** your home? Yes No

Was this the original mortgage that was used to purchase the home (excluding bank name changes)? Yes No

If this was not the original mortgage, was the original mortgage refinanced at any time since the original purchase of the home? Yes No

If the original mortgage was refinanced, did you borrow more than the original loan balance? Yes No

If you did borrow more than the original loan balance, was the difference of the proceeds solely used to improve your home that the loan is secured against? Yes No

Second Residence (Vacation Home) Mortgage Interest - Form 1098

Taxpayer must be legally liable for the loan or is the legal or equitable owner of the real estate.

Fair Market Value of the Property _____

Mortgage Balance 12/31/17 _____

Mortgage Balance 12/31/18 _____

* If Mortgage Debt is greater than FMV of property then deductibility is limited

* Boat / RV mortgage interest (must have sleeping, cooking, toilet facilities)

Purchase, Sell or Refinance House (bring in settlement sheet)

Is your mortgage more than \$750,000? Yes No

Is your mortgage more than \$1,000,000? Yes No

* New loans after December 15, 2017 are limited to \$750,000

Mortgage Company Name: _____

Interest Paid _____

Was the mortgage **solely** used to **buy, build, or substantially improve** your home? Yes No

Was this the original mortgage that was used to purchase the home (excluding bank name changes)? Yes No

If this was not the original mortgage, was the original mortgage refinanced at any time since the original purchase of the home? Yes No

If the original mortgage was refinanced, did you borrow more than the original loan balance? Yes No

If you did borrow more than the original loan balance, was the difference of the proceeds solely used to improve your home that the loan is secured against? Yes No

INTEREST EXPENSE

Home Equity Loan/Line of Credit Interest - Form 1098

Interest on home equity debt is no longer deductible unless buy, build, or improve home

Mortgage Company Name: _____

Interest Paid

Did your Home Equity Loan exceed \$100,000 this year? _____

Yes No

Was the mortgage **solely** used to **buy, build, or substantially improve** your home? _____

Yes No

Refinance (bring in settlement sheet)

Date Refinanced: _____

of Years of New Loan: _____

Was the mortgage **solely** used to **buy, build, or substantially improve** your home? _____

Yes No

Mortgage(s) paid to individual(s):

Amount Paid: _____

Name: _____

Address: _____

Social Security Number: _____

REAL ESTATE TAX EXPENSE

Real estate taxes - principal residence (tax only) _____

Penalty & interest put that amount here: _____

PA residence: School Taxes: _____

Real estate taxes - 2nd home _____

Ground Rent _____

Personal Property Tax _____

other: _____