

Standard Deduction	<p>Effective 2018. The 2018 standard deduction is as follows:</p> <p>Single or MFS..... \$12,000 MFJ or QW..... \$24,000 HOH..... \$18,000</p> <p>The following additional standard deduction applies for a taxpayer age 65 or older, or blind, per person, per event:</p> <p>MFJ, QW, or MFS \$1,300 Single or HOH..... \$1,550</p> <p>The increased standard deduction expires after 2025.</p>	<p>Effective 2017. The 2017 standard deduction is as follows:</p> <p>Single or MFS..... \$6,350 MFJ or QW..... \$12,700 HOH..... \$9,350</p> <p>The following additional standard deduction applies for a taxpayer age 65 or older, or blind, per person, per event:</p> <p>MFJ, QW, or MFS \$1,250 Single or HOH..... \$1,550</p> <p>For a taxpayer that can be claimed by another taxpayer as a dependent, the standard deduction is the greater of \$1,050, or earned income plus \$350, up to the regular standard deduction.</p>
Personal Exemption Deduction	<p>Effective 2018. The deduction for personal exemptions is suspended for tax years 2018 through 2025.</p>	<p>Effective 2017. The personal exemption per person is \$4,050. This amount is phased out in the case of an individual with AGI in excess of:</p> <p>MFJ or QW..... \$313,800 Single \$261,500 HOH..... \$287,650 MFS \$156,900</p> <p>No deduction is allowed if the individual can be claimed as a depended by another taxpayer.</p>